

ULSTER COUNTY'S SHOVEL READY FUND

Working with municipalities to create and improve the infrastructure necessary to promote industrial development.

Past Projects include:

- City of Kingston Business Park road access infrastructure
- Town of Lloyd water system improvements on the 9W-299 corridor
- Town of Saugerties water and sewer extensions on Kings Highway
- Town of Marlborough road improvements

SHOVEL READY FUND



County Executive
Mike Hein

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ULSTER COUNTY

SHOVEL READY FUND

Application Process



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WHAT IS THE SHOVEL READY FUND?

The Shovel Ready Fund is a program administered by the Ulster County Office of Economic Development and sponsored by the Ulster County Industrial Development Agency (UCIDA) and the Ulster County Legislature (County) to provide municipalities of Ulster County technical and financial assistance to:

1. Analyze their industrial infrastructure needs
2. Conduct industrial area feasibility studies
3. Construct and enhance publicly owned supporting infrastructure to serve an industrial project of a public corporation

WHO CAN APPLY?

Eligible applicants shall be any city, village or town within the County of Ulster.

HOW MUCH FUNDING IS AVAILABLE?

The Shovel Ready Fund provides up to 50% of the costs of a feasibility study up to \$10,000 and up to 25% of the funding for the implementation of a project up to \$500,000 per project.

IS A LOCAL MATCH REQUIRED?

For feasibility studies, a 100% match is required. Meaning, that for every dollar provided by the Fund there must be at least one non-Fund dollar contributed to the total project cost by the applicant.

For implementation assistance, the maximum Fund provided amount will be 25% of the total project cost or \$500,000, whichever is less.

Examples of non-Fund sources of financing include applicant cash contributions, state and local grants and loans, general obligation bonds, and other public and private contributions. In-kind contributions may include: space, equipment, services and other costs determined by Ulster County Office of Economic Development as eligible project costs.

WHAT TYPE OF PROJECTS WILL THE FUND SUPPORT?

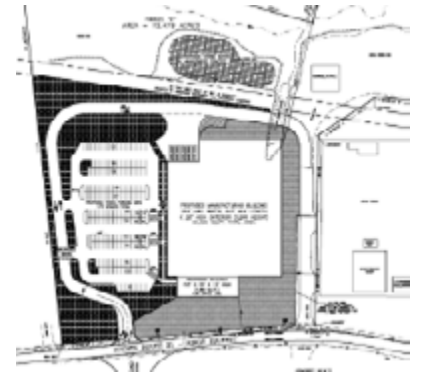
The Fund will support projects that lead to the retention or creation of private sector jobs and leverage public and private investment in municipalities of Ulster County. The financial assistance will be in the following areas:

- Feasibility Studies: to catalog supporting infrastructure (transportation access, water and sewer systems for industrial use, and telecommunications facilities), to map areas for commercial or industrial use, to hold public forums on planning and zoning and to conduct feasibility or cost analysis
- Implementation Projects: to construct or upgrade publicly owned supporting infrastructure (roads, water systems, sewers, etc.) and to serve the acquisition, construction, reconstruction, improvement or alteration of a facility for manufacturing, processing, storage, warehousing, commercial, industrial or technological research purposes

HOW IS THE APPLICATION DEVELOPED?

All applicants should first contact the Ulster County Office of Economic Development. Working with the municipality, OED will determine if the project meets basic eligibility requirements and will provide an application with appropriate forms and a copy of the program guidelines.

The Office of Economic Development will provide technical assistance in the completion of the application. In addition, municipalities will be able to receive technical assistance from the Ulster County Planning Department during the application and feasibility phases throughout the project.



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