

ULSTER COUNTY HOUSING DEVELOPMENT CORPORATION
MINUTES

March 11, 2021 2:30pm

<https://us02web.zoom.us/j/81342060289>

A meeting of the Ulster County Housing Development Corporation was held at 2:30 pm., Thursday, March 11, 2020
by Zoom Meeting ID Meeting ID 813 4206 0289

The following members were present.

Evelyn Wright	Chairman
David Donaldson	Vice-Chair
Kenneth Ronk	Treasurer
Dennis Doyle	Secretary
Hayes Clement	

Staff:

Clinton G. Johnson	Ulster County Attorney
Natalie Michael	Confidential Secretary

Other attendees:

Dylan Salmons	Penrose Corporation
Jane Christen	Penrose Corporation

The meeting was called to order by Evelyn Wright @ 2:33pm

Motion: David Donaldson seconded by Kenneth Ronk motioned to approve 01/06/2021 minutes.

Vote: The motion was adopted unanimously.

COMMUNICATION AND ANNOUNCEMENTS

Discussion: Evelyn Wright reminded the board members that they needed to complete the Authorities Budget Office compliance training within a year of appointments.

COMMITTEE REPORTS

None

NEW BUSINESS

REVIEW OF DRAFT DEVELOPER'S AGREEMENT AND PURCHASE AND SALE AGREEMENT

Discussion: Dylan Salmons gave the Board a recap presentation of Pennrose and the project at Golden Hill.

Clinton G. Johnson went over the details of the Land Development Agreement and Purchase, Sales, and Land Agreement with the Board.

Motion: David Donaldson seconded by Kenneth Ronk motioned to approve the Land Development Agreement.

Vote: The motion was adopted unanimously.

Motion: Dave Donaldson seconded by Hayes Clement motioned to approve the execution and delivery of the Purchase and Sales Agreement.

Vote: The motion was adopted unanimously.

Motion: Kenneth Ronk seconded by David Donaldson moved to authorize Evelyn Wright to execute the agreements on the behalf of The Board.

Vote: The motion was adopted unanimously

OLD BUSINESS

None

Motion: David Donaldson seconded by Kenneth Ronk moved to adjourn at 3:35pm.

Vote: The motion was adopted unanimously.